Item 8 – Financial Results 2017/18 - to the end of September 2017

The attached report was considered by the Finance Advisory Committee on 14 November 2017. The relevant Minute extract is below.

Finance Advisory Committee (14 November 2017, Minute 21)

The Acting Head of Finance presented a report on the Council's 2017/18 financial results to the end of September 2017, which showed the year end position forecast to be a favourable variance of £103,000; this represented just under 1.0% of net service expenditure.

Public Sector Equality Duty

Members noted that consideration had been given to impacts under the Public Sector Equality Duty.

Resolved: That it be recommended to Cabinet

a) to note the report; and

b) that the actions of the Finance team and service areas be commended, as the outstanding debt levels had been reduced in line with targets, as at the end of October 2017.